

Firm News | December 16, 2024

Locke Lord Bolsters Transactional and Regulatory Insurance Capabilities With Addition of Former Everspan General Counsel Nicholas Scott in New York

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(NEW YORK) December 16, 2024 – [Nicholas T. Scott](#) has joined Locke Lord's [New York](#) office in the Firm's [Regulatory and Transactional Insurance](#) Practice Group.

Joining Locke Lord from Ambac Financial Group (Ambac), Scott played a critical role as General Counsel and Chief Compliance Officer in establishing the legal platform for Ambac's subsidiary company, Everspan Group. In addition to serving large international insurance operations, he has extensive experience building and growing profitable startups in highly regulated environments. With a vast knowledge of the insurance and reinsurance landscape, Scott advises on regulatory matters, dispute resolution, corporate governance, compliance, mergers and acquisitions, government affairs, enterprise risk management and property and casualty (P&C) claims.

"We are thrilled to welcome a seasoned insurance professional like Nick to the Firm. His extensive in-house experience, coupled with his ability to build strong client relationships and navigate complex transactional and regulatory issues, will be an asset to our practice," said [Zachary Lerner](#), a Regulatory and Transactional Insurance Partner in Locke Lord's New York office.

Throughout his career, Scott has helped transform insurance startups into national companies, pioneered commercial structures and developed reinsurance programs and MGA operations. He has been an active member of the insurance, reinsurance and program sectors, with active involvements across industry and trade associations.

"Having worked closely with Locke Lord attorneys over the years, I know firsthand the caliber of their work, and I'm thrilled to join such a well-regarded insurance team," said Scott. "I look forward to leveraging the Firm's full-service platform to continue delivering an unmatched level of service for clients."

With more than 100 years of experience serving all segments of the insurance industry, Locke Lord helps its insurance industry clients meet today's challenges while preparing for the opportunities of tomorrow. The Firm's deep experience in insurance regulation enables it to provide day-to-day regulatory assistance to insurance carriers and distribution partners, as well as enhanced value and insight into many issues associated with

mergers, dispositions and acquisitions of insurance companies or their insurance-related assets and liabilities through various forms of reinsurance and the sale of renewal rights.

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About Locke Lord LLP

Locke Lord is a full-service law firm with global reach and 20 offices designed to meet clients' needs in the United States and around the world. The Firm has a history that spans more than 135 years and is a leader in the middle market arena. Locke Lord focuses on providing the highest levels of commitment, quality and service to clients across its five Key Sectors: Energy and Infrastructure; Finance and Financial Services; Insurance and Reinsurance; Pharmaceutical; and Private Equity. In addition, the Firm advises clients across a broad spectrum of other industries, including fund formation, venture capital, health care, public finance, real estate, technology, cybersecurity and white collar, while providing a wealth of experience through its complex litigation, intellectual property, tax, regulatory and transactional teams.

Locke Lord and Troutman Pepper have agreed to combine effective January 1, 2025. With a deeper bench of more than 1,600 lawyers across 30+ offices in the United States and Europe, the combined firm — Troutman Pepper Locke — will be better positioned to help clients solve complex legal challenges, while also broadening its reach into new industries and geographies at the frontlines of change.

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