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# Locke Lord Deal Wins Infrastructure Financing of the Year – Southern Cone at LatinFinance 2023 Project and Infrastructure Finance Awards

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Locke Lord is proud to have represented Phoenix Tower International (PTI) in a \$2 billion cross-border syndicated loan transaction that was named winner of the Infrastructure Financing of the Year – Southern Cone at the LatinFinance 2023 Project and Infrastructure Finance Awards.

Led by [Jason Ulezalka](#) (New York), along with [Christine McCay](#), [Brandon Curtin](#) and [Mason Marek](#) (all of Boston), the transaction involved PTI subsidiaries in 17 countries across North and South America, allowing PTI to consolidate five separate credit facilities into a multi-tranche senior secured term loan.

The proceeds of the loan were used to fund, among other things, PTI's acquisition of up to 3,800 telecommunications sites in Chile from WOM S.A., making PTI the largest communications tower owner in Chile.

LatinFinance announced the winners of its 2023 Project and Infrastructure Finance Awards, which recognize the most impressive transactions and institutions in Latin America and the Caribbean, on Oct. 5, 2023.

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