

Firm News | May 16, 2023

Locke Lord Recognized for "Deal of the Year" by Latin Lawyer

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Locke Lord is proud to have represented Phoenix Tower International (PTI) in a \$2 billion cross-border syndicated loan transaction that was named Deal of the Year by Latin Lawyer in the Banking and Finance category.

Led by Jason Ulezalka (New York), along with Christine McCay, Brandon Curtin and Mason Marek (all of Boston), the transaction involved PTI subsidiaries in 17 countries across North and South America, allowing PTI to consolidate five separate credit facilities into a multi-tranche senior secured term loan.

The proceeds of the loan were used to fund, among other things, PTI's acquisition of up to 3,800 telecommunications sites in Chile from WOM S.A., making PTI the largest communications tower owner in Chile.

Latin Lawyer announced the winners of its 17th annual Deal of the Year Awards at a charity dinner in São Paulo on May 11, 2023.

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