

Firm News | December 8, 2023

Locke Lord Recognized for Role in The Bond Buyer's 2023 ESG/Green Financing Deal of the Year

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The Massachusetts Development Finance Agency's \$232 million offering on behalf of Boston Medical Center (BMC), the first designated sustainability bonds in the United States for a not-for-profit health care organization, won The Bond Buyer's 2023 ESG/Green Financing Deal of the Year Award. The honor was announced in advance of the December 5 ceremony for The Bond Buyer's Deal of the Year Awards, which recognizes excellence and innovation in municipal finance and spotlight transactions that exemplify creativity and resourcefulness in projects advancing the infrastructure and quality of life in U.S. municipalities.

Boston Locke Lord lawyers **Stephanie Massey** and **Jennifer Capasso Mendonça** led the team that represented BMC as bond counsel with support from Cincinnati's **Todd Cooper** and Boston's **Natalie Jersak**. As BMC's first deal to come to market in six years, the bonds finance expansion projects at several locations that will accommodate increased numbers of patients and address inpatient needs, improve energy efficiency of facilities and optimize hospital operations. BMC is a nonprofit academic medical center located in South End, providing medical care for infants, children, teens and adults.

This is the second consecutive year Locke Lord has been recognized for its role in The Bond Buyer's ESG/Green Financing Deal of the Year and among the latest recognitions for Locke Lord's Public Finance Practice Group, after ranking No. 5 on The Bond Buyer's list of top bond counsel in the nation for competitive sales during the first half of 2023, with 54 issues totaling \$1.3 billion.

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