

Press Coverage | May 2, 2026

# Markets Favor El-Sayed in Michigan Democratic Senate Primary as Polls Stay Split

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[Stephen C. Piepgrass](#)

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Stephen Piepgrass, leader of Troutman Pepper Locke's Regulatory Investigations, Strategy + Enforcement Practice Group, was quoted in the May 2, 2026 *DeFi Rate* article, "[Markets Favor El-Sayed in Michigan Democratic Senate Primary as Polls Stay Split.](#)"

"It's one of the fundamental draws of prediction markets; to be able to better predict matters of public significance," said Stephen Piepgrass, a partner at Trout Pepper Locke. "It's hard to find something with more public significance than elections."

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