

Press Coverage | February 4, 2025

# MGA Regulation Light Despite Increasing Number of Start-Ups

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Nicholas T. Scott

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Nick Scott, counsel in Troutman Pepper Locke's Insurance + Reinsurance Industry Group, was quoted in the February 4, 2025 *Insurance Insider US* article, "[MGA Regulation Light Despite Increasing Number of Start-Ups](#)."

"I find this recent change in Louisiana interesting. I haven't seen a lot of changes or amendments to the MGA act in any state for quite some time," said Nicholas Scott, an MGA-focused attorney with law firm Troutman Pepper Locke.

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"If you take a look at MGAs and how they behave, how they are regulated, tweaking [regulation] is not new at all," Scott noted.

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"Many view [AM Best] to have qualities similar to a regulator in terms of how important their reporting is," said Scott.

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