

Firm News | September 18, 2025

Multidisciplinary Troutman Pepper Locke Team Represents ENTEK in Strategic Investment From I Squared Capital to Reshore Critical U.S. Battery Manufacturing

RELATED PROFESSIONALS

Joe Perillo | Daniel N. Anziska | Lauren Corbeil Clarke | Eric Larson | Ashley K. Lopez | Shumaila Dhuka

HOUSTON – Troutman Pepper Locke represented ENTEK Technology Holdings LLC (ENTEK), a leading global manufacturer of battery separators, in the acquisition of a majority equity interest by I Squared Capital (I Squared), a prominent global infrastructure investment manager. For more information, see the press release.

I Squared's \$800 million investment complements a loan from the U.S. Department of Energy's Advanced Technology Vehicles Manufacturing program of up to \$1.3 billion. The investment will fund construction of a gigafactory in Terre Haute, Ind. — the first and only facility of its kind in the U.S. producing wet-process lithium-ion battery separators, critical components for batteries powering electric vehicles, energy storage systems, defense equipment, and digital infrastructure. The facility is expected to create approximately 763 construction jobs and 635 operations jobs in Terre Haute once operational.

The Troutman Pepper Locke team that advised ENTEK included Joe Perillo, Dan Anziska, Lauren Corbeil Clarke, Eric Larson, Shumaila Dhuka, and Ashley Lopez.

Consistently recognized as a top-tier national practice, Troutman Pepper Locke's corporate attorneys regularly handle strategic deals for *Fortune* 100 corporations, and middle market transactions for private equity clients. Core areas of service include mergers and acquisitions, corporate finance, corporate governance, securities laws compliance, capital markets transactions, and other significant domestic and cross-border transactions, as well as general corporate counseling.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an everchanging global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- Corporate
- Energy