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Multidisciplinary Troutman Pepper Locke Team Represents ENTEK in Strategic Investment From I Squared Capital to Reshore Critical U.S. Battery Manufacturing

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HOUSTON – Troutman Pepper Locke represented ENTEK Technology Holdings LLC (ENTEK), a leading global manufacturer of battery separators, in the acquisition of a majority equity interest by I Squared Capital (I Squared), a prominent global infrastructure investment manager. For more information, see the [press release](#).

I Squared's \$800 million investment complements a loan from the U.S. Department of Energy's Advanced Technology Vehicles Manufacturing program of up to \$1.3 billion. The investment will fund construction of a gigafactory in Terre Haute, Ind. — the first and only facility of its kind in the U.S. producing wet-process lithium-ion battery separators, critical components for batteries powering electric vehicles, energy storage systems, defense equipment, and digital infrastructure. The facility is expected to create approximately 763 construction jobs and 635 operations jobs in Terre Haute once operational.

The Troutman Pepper Locke team that advised ENTEK included [Joe Perillo](#), [Dan Anziska](#), [Lauren Corbeil Clarke](#), [Eric Larson](#), [Shumaila Dhuka](#), and [Ashley Lopez](#).

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