

Podcasts | March 26, 2025

## Navigating 2025: Federal Legislative and Regulatory Updates on Stablecoins and Decentralized Finance

## **The Crypto Exchange Podcast**

## **SPEAKERS**

Ethan G. Ostroff | Alexandra Steinberg Barrage | Matthew Bornfreund

In this episode of *The Crypto Exchange*, Ethan Ostroff and Alexandra Barrage are joined by Matt Bornfreund to discuss recent activities by federal banking regulators and federal legislative developments impacting the digital assets industry.

They examine the emergence of new banks and innovative business models within the banking sector, highlighting their impact on the digital asset landscape. They also delve into the rescission of SAB 121, which had previously limited banks' ability to maintain custody of crypto assets, and the evolving regulatory stance under the new administration.

The discussion also covers the implications of recent stablecoin legislation and the increased openness to blockchain and crypto activities by federal agencies. They emphasize the significant shift in tone and policy, creating a more supportive environment for crypto-related banking activities and potential legislative progress. Additionally, the episode addresses the collaborative efforts between traditional financial institutions and the crypto industry, as well as the role of state and federal regulators in shaping the future of digital assets.

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