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Navigating 2025: Regulatory Shift to the States and the FTC in the Digital Asset Landscape

The Consumer Finance Podcast

SPEAKERS

[Ethan G. Ostroff](#) | [James Kim](#) | [Chris Willis](#)

In this special joint edition of the *Crypto Exchange* and the *Consumer Finance Podcast*, host Ethan Ostroff is joined by colleagues James Kim and Chris Willis to discuss the anticipated regulatory approaches to digital assets by the Consumer Financial Protection Bureau (CFPB), Federal Trade Commission (FTC), and state agencies following the recent change in administration in Washington.

The group begins the discussion with the CFPB's actions in the end of 2024 and into 2025, particularly focusing on the digital payments larger participant rule (LPR). The discussion shifts to the FTC's expected role in addressing consumer fraud in the crypto space.

The episode concludes by looking ahead to the anticipated, proactive role of state regulators, including the New York Department of Financial Services, in filling the potential void left by the CFPB by enforcing state laws, as well as federal consumer financial laws under Dodd-Frank.

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