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# Navigating the New Frontier of Digital Assets and Tokenization

## SPEAKERS

[Genna Garver](#)

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In this episode of the *Crypto Exchange*, host Genna Garver is joined by David Labhart from ACA Group to discuss the dynamic landscape of digital assets and blockchain technology. David, who brings extensive experience from his previous role as an attorney advisor at the SEC, shares insights on the evolving regulatory environment surrounding digital assets. The conversation highlights the increasing importance of digital assets for traditional investment managers, including private fund managers, as the U.S. financial markets move toward blockchain integration. Genna and David explore the implications of recent regulatory developments, such as the GENIUS Act, which establishes a framework for payment stablecoins, and the SEC's approval of the first crypto exchange-traded funds under new listing standards. The episode emphasizes the growing demand for digital assets and the transformative potential of tokenization across various investment classes. Additionally, they address the challenges compliance professionals face in adapting existing regulatory frameworks to accommodate digital assets, stressing the need for clarity on their classification as securities, commodities, or other categories.

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