

Press Coverage | April 11, 2024

New Twists in Suit Over CFPB's \$8 Late Fee Favor Credit Card Industry

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[Chris Willis](#)

Chris Willis, the co-leader of Troutman Pepper's Consumer Financial Services Regulatory Practice Group, was quoted in the April 11, 2024 *American Banker* article, "[New Twists in Suit Over CFPB's \\$8 Late Fee Favor Credit Card Industry](#)."

"The 5th Circuit has taken control and will issue a preliminary injunction," said Christopher Willis, a partner at Troutman Pepper, who is not involved in the case.

...

"It's not a sure thing that the [\$8 late fee] rule will be permanently stayed after the CFSA case shakes out in the Supreme Court, but it will likely be temporarily stayed," Willis said.

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