

Press Coverage | October 25, 2022

New York Partner Jason Ulezalka Quoted by Bloomberg Law on Increasingly Frequent “Lender on Lender Violence” Situations

Bloomberg Law

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Jason Ulezalka was quoted by Bloomberg Law on a form of debt management in which a distressed company, seeking new funds to avoid bankruptcy, enters into a transaction with a bare majority of its lenders that places their debt above that held by a minority of institutions left out of the negotiations without their consent.

“But now, lender on lender violence seems to be increasing in frequency, with more likely to follow, as distressed borrowers struggle to make interest payments,” Ulezalka notes. “The trend may result in underlying loan agreements coming under greater legal scrutiny.”

[Read the full article on Bloomberg Law.](#)