

Podcasts | April 3, 2025

# New York's Bold Move to Create a Mini CFPB

## The Consumer Finance Podcast

### SPEAKERS

James Kim | Jesse Silverman | Chris Willis

---

In this episode of *The Consumer Finance Podcast*, Chris Willis is joined by colleagues Jesse Silverman and James Kim to discuss recent developments in New York's legislative efforts to strengthen its consumer financial protection laws. They delve into the recently introduced Fair Business Practices Act, which borrows aspects of the Dodd-Frank Act and seeks to expand the New York Attorney General's powers to mirror those of the Consumer Financial Protection Bureau (CFPB), and its potential impact on businesses and consumers. The discussion highlights the broader trend of states stepping up their consumer protection efforts in response to perceived federal regulatory relaxation. The episode also explores the increasing cooperation and personnel exchange between the CFPB and state regulators, emphasizing the growing influence of state-level enforcement in the consumer financial services landscape. Tune in to understand the implications of these legislative changes and how they might shape the future of consumer financial protection.

### RELATED INDUSTRIES + PRACTICES

- Consumer Financial Protection Bureau (CFPB)
- Consumer Financial Services