

Firm Events | April 20, 2021 | 10:00 AM - 11:00 AM ET

Pay Me Now! A Deep Dive Into the Present and Future of Earned Wage Access Products

SPEAKERS

Keith J. Barnett | Carlin A. McCrory | Timothy A. Butler | Troy K. Jenkins | Matthew White

Tuesday, April 20 • 2:00 - 3:00 p.m. ET

Earned wage access (EWA) products are all the rage in the consumer financial services market. They help consumers bridge the gap from one payday to the next by providing early access to already earned wages. And serving that function, they can offer an attractive, consumer-friendly alternative to small-dollar, high-interest rate payday loans. But regulators and legislators have concerns. And in recent months they have taken steps to regulate EWA products.

In this webinar, Troutman Pepper's panelists will summarize and discuss:

- The types of EWA products currently in the market and the regulatory challenges presented by each
- The CFPB's recent advisory opinion and approval order of certain types of EWA products
- The recent state-level developments—in California, Georgia, New Jersey, New York, and South Carolina—relating to EWA products
- The future of EWA products, including what to expect from federal and state regulators and legislators in the coming year

CLE Pending