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PE Market Poised to ‘Unclog’ in 2024, Hopeful Attorneys Say

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[Bruce K. Fenton](#)

Bruce K. Fenton, a partner in Troutman Pepper’s Corporate Practice Group, was quoted in the *Law360* article, [“PE Market Poised to ‘Unclog’ in 2024, Hopeful Attorneys Say.”](#)

After a pandemic-spurred boom in the industry in 2021, private equity activity took a plunge in 2022 and into the first half of 2023 as global uncertainty and rising interest rates brought out caution in investors. But from a historical perspective, the drop in deal activity over the past year and a half shouldn’t be cause for too much concern, according to Troutman Pepper private equity partner Bruce Fenton.

“Remember that coming out of the pandemic were two of the busiest years on record for the industry in 2021-22, so while there’s been a pronounced drop-off this year, it hasn’t been so bad from a historical perspective,” he said.

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