

Press Coverage | January 15, 2026

# Proposed EWA Legislation Would Undercut State Regulations

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Carlin McCrory, an associate in Troutman Pepper Locke's Regulatory Investigations, Strategy, and Enforcement Practice Group, was quoted in the January 15, 2026 *American Banker* article, "[Proposed EWA Legislation Would Undercut State Regulations](#)."

Still, the preemption provisions, coverage of direct-to-consumer and employer integrated models, and the lack of a credit designation are all positives for the EWA industry, Carlin McCrory, an associate at Troutman Pepper and Locke, told *American Banker*.

Preemption "would likely be positive for the industry in the sense that you wouldn't have to do a state-by-state analysis of where you need to have a license," McCrory said.

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