

Press Coverage | October 14, 2024

Recent Charges Against Financial Firms Show That the SEC's Texting Probe Is Far From Over

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Ghillaine A. Reid

Ghillaine Reid, a partner in Troutman Pepper's White Collar + Government Investigations Practice Group, was quoted in the October 14, 2024 *International Banker* article, "Recent Charges Against Financial Firms Show That the SEC's Texting Probe Is Far From Over."

Some are not in full agreement with the way that fines have been meted out thus far, however. "The regulators burdened the lives not only of the brokerage firms but of the executives for having to download, hold, produce, evaluate all of this information in a landscape where people text. It's the way people communicate these days; that isn't going to change," Ghillaine Reid, a partner at the securities-focused law firm Troutman Pepper Hamilton Sanders (Troutman Pepper), said in October 2023 during a panel discussion at the New York City Bar Association's Compliance Institute.

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