Press Coverage | September 4, 2025

Red Teaming: An Effective Tool for Insurer Assessment of AI Risks

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The insurance industry's use of artificial intelligence faces increased scrutiny from insurance regulators. Red teaming can be leveraged to address some of the risks associated with an insurer's use of AI. The U.S. Department of Commerce's National Institute of Standards and Technology defines a "red team" as:

"A group of people authorized and organized to emulate a potential adversary's attack or exploitation capabilities against an enterprise's security posture. The red team's objective is to improve enterprise cybersecurity by demonstrating the impacts of successful attacks and by demonstrating what works for the defenders (*i.e.*, the blue team) in an operational environment. Also known as cyber red team."

Red teaming is a concept in cybersecurity. The insurance industry's enterprise risk, legal and compliance areas are becoming more familiar with the use of red teaming in connection with AI corporate governance efforts.

Read the full article on *InsuranceNewsNet*.

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