

Press Coverage | May 2, 2024

Republicans Seek ‘Shot Clock’ on Regulators’ Bank Merger Reviews

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James Stevens, co-leader of Troutman Pepper’s Financial Services Industry Group, was quoted in the May 2, 2024 *Banking Dive* article, “[Republicans Seek ‘Shot Clock’ on Regulators’ Bank Merger Reviews.](#)”

The shot clock concept in Barr’s bill is welcome, said James Stevens, a partner at Troutman Pepper’s financial services practice.

“The proposed shot clock is needed given the current delays that we frequently see and the potentially increased delays that many expect in the future as bank merger policies change,” Stevens said in a Thursday email. “The proposal still gives the regulators the flexibility they need to extend the clock if warranted but is positive because it generally injects the expectation of prompt action into the process, which should help with most applications.”

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