

Speaking Engagements | October 26, 2022 | 10:00 AM - 11:00 AM ET

Risks and Rewards of Carbon Capture Utilization and Storage Tax Credits

SPEAKERS

[Anne C. Loomis](#) | [Judy Kwok](#) | [David P. Ross](#) | [Anna Wildeman](#)

Wednesday, October 26 • 2:00 – 3:00 p.m. ET

The panelists will discuss typical deal economics in a Section 45Q tax equity transaction, including the allocation of risks (such as recapture and technology risks), key issues taxpayers face in claiming and utilizing Section 45Q credits, and the legislative outlook for changes to the credit.

Section 45Q of the Code provides for a production tax credit for taxpayers who physically or contractually ensure the capture and disposal of qualified carbon oxide. Once captured (either from industrial facilities or through direct air capture), the carbon oxide must be either sequestered in secure geological storage, used for tertiary or enhanced oil and gas recovery, or used in other chemical or commercial applications approved by the Treasury. Construction of a qualified facility must begin before January 1, 2026, and either construction of carbon capture equipment must begin before such date, or the original planning and design for the qualified facility must include installation of carbon capture equipment.

The training is approved for MCLE credit in California, Illinois, New Jersey (through reciprocity), New York, and Pennsylvania. We will seek credit for all other states in which we have office locations. Credit for other jurisdictions may be available upon request. Please email clemanagement@troutman.com to register. Registration for this program closes on October 21 at 5 p.m. ET.