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# SEC Changes for Public Cos. Shake Up D&O Coverage Risks

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Jay Dubow and Mary Weeks, co-leaders of Troutman Pepper Locke's Securities Investigations + Enforcement Practice Group, were quoted in the October 9, 2025 *Law360* article, "[SEC Changes for Public Cos. Shake Up D&O Coverage Risks](#)."

Mary Weeks and Jay Dubow of Troutman Pepper Locke, who lead the firm's securities litigation practice, said they were not surprised by the announcement from the SEC. They told *Law360* that the statement was consistent with the agency's focus on regulating disclosures over dictating company policy.

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And perhaps just as important as any legal bar, institutional investors could see a company approaching an initial public offering with a mandatory arbitration provision in hand as a red flag.

Dubow, who previously served as a branch chief for the SEC's Division of Enforcement, said, "There are a number of firms out there that make recommendations on various proxy provisions to institutional investors: Would they recommend not voting for management of companies that have these provisions?"

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