

Press Coverage | May 6, 2026

# SEC Formally Proposes Making Quarterly Reporting Optional for Public Companies

## RELATED PROFESSIONALS

[Jay A. Dubow](#)

---

Jay Dubow, a partner and co-leader of Troutman Pepper Locke’s Securities Investigations + Enforcement Practice Group, was quoted in the May 6, 2026, *Corporate Compliance Insights* article, “[SEC Formally Proposes Making Quarterly Reporting Optional for Public Companies.](#)”

Jay Dubow, a partner and co-lead of Troutman Pepper Locke’s securities investigations and enforcement practice group and a former branch chief of the SEC’s Enforcement Division, flagged one potential structural consequence of the voluntary approach: a fragmented disclosure landscape.

“The optional nature of the proposal could result in some companies switching to semi-annual reporting while others maintain the quarterly format,” he said. “Unusual to have two different disclosure calendars.”

\*\*\*

Larger companies could elect semiannual reporting as well, both Harder and Dubow noted. For smaller filers specifically, Dubow flagged a risk that cuts against the cost-savings argument: companies with less rigorous control environments could find that problems grow larger before they surface than would be the case under a quarterly filing schedule.

Companies should also be sounding out peers, large shareholders and analysts before committing to any change, Dubow said. Trading windows will need attention as well: Companies that tie permissible insider trading periods to quarterly earnings announcements will need to rethink how those windows are structured under a semiannual calendar.

## RELATED INDUSTRIES + PRACTICES

- [Securities Investigations + Enforcement](#)