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SEC Governing Crypto Through Enforcement Actions While Rulemaking Is on the Horizon

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Cryptocurrency has become a magnet for inventive entrepreneurs and companies looking for the next big thing. Meanwhile, investors have made poor decisions like spending \$3 million on a physical copy of "Dune" only to find out if it cannot be tokenized into an NFT. See, *Jessica Rizzo, Wired, "The Dune NFT Fiasco Is The Least of Crypto's Legal Worries,"* (Jan. 19, 2022). Crypto has also attracted pariahs seeking to take advantage of those investors. This attention to the business of cryptocurrency, hereinafter referred to as "crypto," has resulted in additional regulatory scrutiny. SEC litigations and administrative proceedings related to crypto have skyrocketed from 18 in the five-year period from 2013 to 2017 to 79 in the last four years.

In this article published in *The Legal Intelligencer*, Troutman Pepper attorneys Jay Dubow, Bob Hickok, and Julian Weiss discuss more on cryptocurrency enforcement.

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