

Press Coverage | February 11, 2026

# SEC Moves to Compel Ex-Broker to Pay \$27M after Defrauding Pro Athletes

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Jay Dubow, a partner and co-leader of Troutman Pepper Locke's Securities Investigations + Enforcement Practice Group, was quoted in the February 11, 2026 *FundFire* article, "[SEC Moves to Compel Ex-Broker to Pay \\$27M after Defrauding Pro Athletes.](#)"

The SEC requires federal court approval to force the payment of a civil penalty ordered as part of an administrative proceeding, Jay Dubow, a partner at Troutman Pepper Locke and former branch chief of the SEC's enforcement division, told *FundFire*.

Such applications are not uncommon and are typically granted, he added. "If the [SEC] thinks the person or entity has assets, they will try to go after them," he said. "They'd also be seeking some discovery too through the federal court process. If they don't pay, they can hold them in civil or even criminal contempt of the federal court order."

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