

Podcasts | May 11, 2023

SEC Record Retention Enforcement Actions

The Consumer Finance Podcast

SPEAKERS

[Chris J. Willis](#) | [Kim Phan](#)

Please join Troutman Pepper Partners Chris Willis and Kim Phan for an in-depth discussion about the Securities and Exchange Commission's (SEC's) recent record retention enforcement actions. Chris and Kim explore the uptick in enforcement actions over the last year, the claims made in these cases, the SEC-imposed requirements and penalties on these companies, what we can expect going forward from the financial services regulators, and what financial institutions should do now to get ahead of these types of enforcement actions.

Privacy + Cyber Partner Kim Phan focuses her practice on providing guidance to clients on regulatory compliance matters, including supervisory and enforcement interactions with the Consumer Financial Protection Bureau (CFPB), the Federal Trade Commission (FTC), and other federal regulatory agencies, including the SEC. She has successfully represented multiple national companies through the FTC investigatory process, resulting in "no-action" letters. She has counseled a national consumer reporting agency through its CFPB compliance obligations, including conducting risk assessments of consumer products and services, updating policies and procedures, and establishing an audit process to assess compliance with federal consumer financial laws. Kim also has advised clients through state attorneys general and departments of consumer protection investigations.

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