

Press Coverage | December 21, 2023

# SEC Stumble on Stock Buybacks Sends Warning Over Cost Reviews

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[David I. Meyers](#)

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David Meyers was quoted in the December 21, 2023 *Bloomberg Law* article, [“SEC Stumble on Stock Buybacks Sends Warning Over Cost Reviews.”](#)

Both cases were filed in the Fifth Circuit, which many observers consider to be the most conservative and business-friendly appeals court. Economic analysis “will play a pretty strong role” in that circuit, said Troutman Pepper Hamilton Sanders LLP partner David I. Meyers, who advises public companies on securities rules.

“As you see the courts becoming more conservative and more pushback against administrative rules, you’re seeing more emphasis on that aspect of the Administrative Procedure Act,” Meyers said.

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