

Press Coverage | May 11, 2026

SEC's Private Credit Scrutiny Likely to Focus on Valuations, Conflicts

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Jay Dubow, co-leader of Troutman Pepper Locke's Securities Investigations + Enforcement Practice Group, was quoted in the May 11, 2026, *FundFire* article, "[SEC's Private Credit Scrutiny Likely to Focus on Valuations, Conflicts.](#)"

The SEC could potentially issue fraud violations against a firm if it is determined that a fund manager had failed to perform rigorous due diligence on loans after claiming to have done so, Jay Dubow, a partner at Troutman Pepper Locke and former branch chief of the SEC's enforcement division, told *FundFire*.

The agency will also look at disclosures around investors' ability to withdraw money and lock-up periods, Dubow added.

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