

Press Coverage | June 27, 2025

Senate Shrinks Proposed CFPB Cuts in Megabill

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[Chris Willis](#)

Chris Willis, a co-leader of Troutman Pepper Locke's Consumer Financial Services Regulatory Practice Group, was quoted in the June 27, 2025 *Banking Dive* article, "[Senate Shrinks Proposed CFPB Cuts in Megabill](#)."

Chris Willis, a partner at the law firm Troutman Pepper Locke, told *Banking Dive* that "[e]ven though that would be a significant reduction in the CFPB's available budget, that would allow the agency to still employ hundreds of employees."

"If the bureau concentrated those employees in areas like supervision, enforcement, and regulations, it could still do a tremendous amount of work, even at that funding level," Willis said.

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