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## Senators Urge CFPB to Increase Consumer Protection Against Payment App Scams

## **The Crypto Exchange Podcast**

## **SPEAKERS**

Keith J. Barnett | Kalama M. Lui-Kwan | Carlin A. McCrory

In this episode of *The Crypto Exchange*, Troutman Pepper Consumer Financial Services Partner Kalama Lui-Kwan welcomes back Keith Barnett and Carlin McCrory to discuss consumer protection under Regulation E and a recent letter from democratic senators, urging the CFPB to hold banks liable for consumer losses when the consumers provide alleged fraudsters with access to their own accounts through payment apps. Keith and Carlin examine the senators' concerns, as well as how any potential changes that the CFPB makes could impact financial institutions significantly.

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