

State Coordination Will Continue to Regulate Use of Bitcoin

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In this *Bitcoin Magazine* article, Troutman Pepper attorneys Stephen Piepgrass, James Stevens, Chris Carlson, and Namrata Kang discuss how in the absence of clear federal policy around emerging cryptocurrency-related technologies, state attorneys general will continue to take coordinated actions to regulate the industry. Recent enforcement actions against [BlockFi](#) and [Celsius](#) demonstrate that state regulators view digital assets through a consumer protection lens. With the continued rise of cryptocurrency, we expect to see an increase in coordinated enforcement actions by state attorneys general.

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