

Press Coverage | March 8, 2021

State Data Privacy Laws Pose Compliance Headaches for Banks

RELATED PROFESSIONALS

Ronald I. Raether Jr.

Ron Raether, a partner and leader of Troutman Pepper's Cybersecurity, Information Governance, and Privacy Practice Group, was quoted in the *American Banker* article, "State Data Privacy Laws Pose Compliance Headaches for Banks."

Ron Raether, partner at Troutman Pepper, expects states and banks to follow a bell curve of adoption of these new rules, the way they did with data-breach statutes.

"You had the California law, and then you had a few early adopters, and then you had a mass of followers, and then you had a few late adopters," Raether said. "I think we're going to see that experience with the state privacy rules."

RELATED INDUSTRIES + PRACTICES

- Consumer Financial Services
- Privacy + Cyber