

Press Coverage | December 27, 2023

Supreme Court Decisions Loom Over Consumer Watchdog's 2024 Plans

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Chris J. Willis

Chris Willis, co-leader of Troutman Pepper's Consumer Financial Services Regulatory Practice Group, was quoted in the December 27, 2023 *Bloomberg Law* article, "Supreme Court Decisions Loom Over Consumer Watchdog's 2024 Plans."

A ruling overturning Chevron deference would open up challenges to many existing regulations, including those issued by the CFPB, said Chris Willis, the co-leader of Troutman Pepper Hamilton Sanders LLP's consumer financial services regulatory group.

"It calls into question the validity of a lot of regulatory interpretations and regulations themselves that have been in place for decades," he said.

. . .

"The FCRA one is the biggest one that could hit the industry," Troutman Pepper's Willis said.

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