

Press Coverage | June 10, 2025

# Texas Permanent, Velocity Capital Sink \$500 Million Into College Sports Fund

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Mark Wilhelm, a partner with Troutman Pepper Locke, was quoted in the June 10, 2025 *Pensions & Investments* article, [“Texas Permanent, Velocity Capital Sink \\$500 Million Into College Sports Fund.”](#)

“It’s no secret that colleges and universities are facing financial pressures, whether from potential changes in governmental funding programs or the changing landscape of schools beginning to pay compensation directly to players,” said Mark Wilhelm, who represents private equity firms, colleges and universities as a partner at law firm Troutman Pepper Locke, to *Pensions & Investments* earlier this year.

“Even before these pressures, it was widely known that the vast majority of major college athletic programs operate at an annual deficit,” he noted, adding that “a private equity investment could provide much-needed near-term funding in an uncertain environment.”

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