

Press Coverage | October 30, 2023

Texting: Wall Street's Latest Dilemma

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Ghillaine A. Reid

Ghillaine Reid, co-leader of Troutman Pepper's Securities Investigations + Enforcement Practice Group, was quoted in the October 30, 2023 *Wall Street Journal* article, "[Texting: Wall Street's Latest Dilemma](#)."

"The regulators burdened the lives not only of the brokerage firms, but of the executives for having to download, hold, produce, evaluate all of this information in a landscape where people text. It's the way people communicate these days; that isn't going to change," Ghillaine Reid, a partner at law firm Troutman Pepper Hamilton Sanders who advises firms on securities investigations and enforcement, said at a panel last week at the New York City Bar Association's Compliance Institute.

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Reid asked, for example, whether texts sent between employees about grabbing lunch or drinks after work or what they discussed at these lunches or drinks should be retained as well.

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