

Press Coverage | October 30, 2023

Texting: Wall Street's Latest Dilemma

RELATED PROFESSIONALS

Ghillaine A. Reid

Ghillaine Reid, co-leader of Troutman Pepper's Securities Investigations + Enforcement Practice Group, was quoted in the October 30, 2023 *Wall Street Journal* article, "Texting: Wall Street's Latest Dilemma."

"The regulators burdened the lives not only of the brokerage firms, but of the executives for having to download, hold, produce, evaluate all of this information in a landscape where people text. It's the way people communicate these days; that isn't going to change," Ghillaine Reid, a partner at law firm Troutman Pepper Hamilton Sanders who advises firms on securities investigations and enforcement, said at a panel last week at the New York City Bar Association's Compliance Institute.

. . .

Reid asked, for example, whether texts sent between employees about grabbing lunch or drinks after work or what they discussed at these lunches or drinks should be retained as well.

RELATED INDUSTRIES + PRACTICES

• Securities Investigations + Enforcement