Press Coverage | September 10, 2026

The 9/11 Attacks Marked a Sea Change in Bank Regulation

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Carlin A. McCrory

Carlin A. McCrory, an associate in Troutman Pepper Locke's Consumer Financial Services Practice Group, was quoted in the September 10, 2026, *American Banker* article, "The 9/11 Attacks Marked a Sea Change in Bank Regulation."

> Carlin A. McCrory, a financial services attorney at Troutman Pepper Locke, said one benefit of the change is that financial institutions can target their resources toward actual threats.
>
> "Financial institutions generally felt they were doing a lot of check-the-box work," McCrory said. "Fincen wants to empower financial institutions to direct attention to higher-risk customers and activities, by focusing the attention where it needs to go and resources are appropriately allocated."

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