

Firm News | August 26, 2025

The Bond Buyer Names Troutman Pepper Locke Among Top 10 Bond Counsel for Competitive Sales Nationwide in First Half of 2025

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BOSTON – Troutman Pepper Locke's premier, nationally recognized **Public Finance** Practice Group has again ranked among the leading public finance practices in the nation, ranking No. 8 on *The Bond Buyer*'s list of top bond counsel in the nation for competitive issues during the first half of 2025, with 60 issues totaling approximately \$1.5 billion. The firm also secured several impressive regional top bond counsel rankings, including ranking No. 1 in Massachusetts, No. 2 in the Northeast Region, and No. 4 in Rhode Island.

Just a few of Troutman Pepper Locke's recent notable public finance matters include representing the:

1. Commonwealth of Massachusetts in connection with its issuance of \$700 million general obligation bonds, consolidated loan, 2025 Series A, and \$395.35 million general obligation refunding bonds, 2025 Series A.
2. City of Boston, Massachusetts, in its public offering of \$464 million general obligation bonds, 2025 Series A.
3. Massachusetts Housing Finance Agency in connection with the issuance of \$199.73 million single-family housing revenue bonds, Series 241-244.
4. City of Cambridge's annual capital improvement program financing valued at \$165.86 million.
5. State of New Hampshire as bond counsel in the competitive sale of its \$60 million general obligation capital improvement bonds, 2025 Series A, and \$51.14 million general obligation refunding bonds, 2025 Series B.
6. Massachusetts Development Finance Agency in connection with its issuance of \$300 million revenue bonds, Boston University Issue, 2025 Series A, \$284.29 million refunding revenue bonds, Boston University Issue, 2025 Series B-1, and \$184.8 million refunding revenue bonds, Boston University Issue, 2025 Series B-2.
7. Desoto Independent School District in connection with the issuance of its \$193.72 million unlimited tax school building bonds, Series 2025, and \$20 million maintenance tax notes, Series 2025.
8. Housing Authority of the City of Beaumont, Texas, in connection with its issuance of \$42.5 million residential development senior lien revenue bonds, Series 2025 (Cypress Bend and Cypress Bend Village).
9. Housing Finance Authority of Miami-Dade County, Florida, for a \$25 million multifamily affordable housing transaction.
10. Narragansett Bay Commission, consisting of \$25 million wastewater system revenue bonds, 2025 Series A (taxable with tax-exempt covenants), and \$75 million wastewater system revenue bonds, 2025 Series B (taxable with tax-exempt covenants).
11. Rhode Island Health and Educational Building Corporation in facilitating revenue bond financing for various educational institutions in 2025, including: Public Schools, Series 2025 B, for the Town of East Greenwich, valued at \$76.15 million; Public Schools Series 2025 for the Town of Lincoln, valued at \$25 million; and Higher Education Facility Series 2025 for Salve Regina University, valued at \$36 million.
12. City of Providence, Rhode Island, water system revenue bonds, 2025 Series A (taxable), in a deal valued at \$26.3 million.

Troutman Pepper Locke's Public Finance Practice Group has one of the largest bond counsel practices in the country. For more than 135 years, the firm has been involved in the law of public borrowing and the federal tax and securities aspects of public debt obligations. The firm's public finance lawyers have extensive experience nationwide serving as bond counsel, disclosure counsel, underwriters' counsel, issuer's counsel, borrower's counsel, bank counsel, special tax counsel, and trustee's counsel for governmental and quasi-governmental issuers, special purpose entities, tax-exempt organizations, and other entities and financial institutions.

Troutman Pepper Locke

Troutman Pepper Locke helps clients solve complex legal challenges and achieve their business goals in an ever-changing global economy. With more than 1,600 attorneys in 30+ offices, the firm serves clients in all major industry sectors, with particular depth in energy, financial services, health care and life sciences, insurance and reinsurance, private equity, and real estate. Learn more at troutman.com.

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