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The Deal Quotes Locke Lord Partner Jonathan Young on Restructuring Outlook Following Federal Interest Rate Cut

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Jonathan Young, Co-Chair of Locke Lord's Bankruptcy, Restructuring and Insolvency Practice Group, was quoted by The Deal analyzing the response of equity markets and the state of restructuring following the Federal Reserve announcing a half-point interest rate cut. "The Federal Reserve's interest rate cut is a bold and significant move. After more than four years of rising interest rates — with increases often at the quarter-point level — the size and timing of a half-point cut is notable. Equity markets have responded positively, and borrowers with variable rate financing will benefit from reduced cost of capital," says Young.

"It remains to be seen how the Fed will further develop this approach, and whether these market signals — with the backdrop of an approaching presidential election — will provide the necessary confidence to sustain a robust level of spending and investment," Young adds.

[Read The Deal article](#) (subscription may be required).

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