

Firm News | November 30, 2022

Troutman Pepper Advises AdvancedONE in its Acquisition by Apax-Backed Lexitas

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PHILADELPHIA – Troutman Pepper client AdvancedONE, a leading national provider of technology-enabled court reporting and deposition services, has been acquired by Lexitas, a portfolio company of Apax. [Read a company press release about the transaction.](#)

Troutman Pepper assisted AdvancedONE founder and CEO John Anderson for over 10 years beginning with the formation of the business venture. The firm advised AdvancedONE on the initial purchase of the platform business in Philadelphia and then in subsequent add-on transactions in Los Angeles and Dallas and through organic growth in Atlanta. Troutman Pepper also represented AdvancedONE in its financing transactions, including a recapitalization in 2021.

Troutman Pepper Partner [Thomas Dwyer](#) led a multi-practice team including Harry Nimoityn, Jake McDonough, [Deborah Enea](#), [Morgan Klinzing](#), Joan Arnold, and [Mike Crumbock](#) in advising AdvancedONE in the acquisition.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

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