

Firm News | November 1, 2023

Troutman Pepper Advises AMETEK on \$1.9B Acquisition of Paragon Medical

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PHILADELPHIA – Troutman Pepper client AMETEK, INC., a leading global manufacturer of electronic instruments and electromechanical devices, recently announced that it has entered into a definitive agreement to acquire Paragon Medical, a provider of engineered medical components and instruments, from affiliates of American Securities LLC in an all-cash transaction valued at about \$1.9 billion. Read a company press release about the acquisition.

Paragon Medical serves a wide range of specialty applications including orthopedics, minimally invasive surgery, robotic surgery, and drug delivery. Paragon's product portfolio includes single-use and consumable surgical instruments and implantable components sold to a diverse blue-chip customer base of leading medical device manufacturers.

A multidisciplinary team advising AMETEK was led by Deborah Spranger and Erica Wilson, and included Courtney Goins, Chelsea MacArthur, Joan Arnold, Barbara Sicalides, Michael Crumbock, Brianna Hourihan, Stefanie Brennan, Gregory Narsh, Jessica Rothenberg, Deborah Enea, Mike Jones, Judy O'Grady, Erin Whaley, Kevin Miserez, Brent Hoard, Mitch Carnes, Nina Dhillon, Emily Harmon Newcomer, Julian Weiss, Maria Kennison, Bella Roman, and Dawn Hall.

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