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Troutman Pepper Advises Apnimed in \$25 Million Series B Financing

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BOSTON – Troutman Pepper client Apnimed, a clinical-stage company focused on advancing pharmacologic treatments for sleep apnea and related disorders, has raised \$25 million in Series B financing led by existing investor Morningside Ventures, and joined by new investors Seligman Investments and Tao Capital Partners. [Read a company press release about the financing.](#)

Apnimed is seeking to transform the treatment of sleep apnea with the development of novel pharmacologic therapies to treat it and related disorders. The company's lead program, AD109, is currently in late-stage Phase 2 clinical trials. The financing will support the initiation of a Phase 3 program and other ongoing development and commercialization plans.

Troutman Pepper's Chris Miller, Dan Sieck, Ken Minturn, Celia Marcum, Gregory Dorris, and Alyson Tseng counseled Apnimed in the Series B financing.

Apnimed has been a member of Troutman Pepper's Startup and Early-Stage Entrepreneurial Development (SEED) Program since the company's inception. The program combines the resources of an experienced, multidisciplinary team into an affordable package for startups, early-stage, and fast-growing companies. Clients receive legal counsel, mentoring, relationship building opportunities, and more.

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