

Firm News | January 18, 2022

# Troutman Pepper Advises Center for Breakthrough Medicines in \$350M Investment from SK Inc.

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PHILADELPHIA – Troutman Pepper client Center for Breakthrough Medicines Holdings, LLC (CBM) has received \$350 million in equity financing from an affiliate of SK Inc., the second largest conglomerate in South Korea. CBM is partnering with SK to create the world's largest end-to-end cell and gene therapy contract development and manufacturing organization (CDMO). [Read CBM's press release about the partnership.](#)

CBM offers fully integrated, bench to bedside, pre-clinical through commercial manufacturing capabilities including, process development, plasmid DNA, viral vector manufacturing, cell banking, cell processing, and a full suite of complimentary testing and analytic capabilities.

The Troutman Pepper team advising CBM in the financing was led by Rachael Bushey and Chris Miller, and included [Saba Ashraf](#), [Allison Nicklin](#), [Stephen Fox](#), [Roe Granger](#), [Neil Doogan](#), [Michael Crumrock](#), [Susan Lessack](#), [Joseph Harrington](#), [Dan Scolnick](#), and [Judy O'Grady](#).

Health sciences is a core practice at Troutman Pepper. The firm has more than 150 attorneys who represent clients such as innovative biotech, pharmaceutical and medical device developers and manufacturers; physicians, hospitals and other health care providers; health insurers and other payors; and a wide range of members of the health care supply chain.

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