

Firm News | February 28, 2024

Troutman Pepper Advises CBB Bancorp and Century Bank of Georgia in Merger Agreement with Southern States Bancshares

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ATLANTA – Southern States Bancshares, Inc. (NASDAQ: SSBK), the holding company for Southern States Bank and CBB Bancorp, the holding company for Century Bank of Georgia, have signed a definitive merger agreement under which Southern States would acquire CBB Bancorp. Upon completion, Southern States expects to merge CBB Bancorp with and into Southern States, with Southern States as the surviving entity. Century Bank would similarly be merged with and into Southern States Bank. Read a company press release about the transaction, which is expected to close in the third quarter of 2024, subject to regulatory approval.

A Troutman Pepper team led by Partner James Stevens and including William Mayo, Caitlin E. Oh, Constance Brewster, and Emily Schifter, among others, served as legal counsel to Century Bank.

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