

Firm News | February 28, 2024

Troutman Pepper Advises CBB Bancorp and Century Bank of Georgia in Merger Agreement with Southern States Bancshares

RELATED PROFESSIONALS

[Constance Brewster](#) | [Emily E. Schifter](#) | [James W. Stevens](#) | [William Mayo](#) | [Caitlin Elizabeth Oh](#)

RELATED OFFICES

[Atlanta](#)

ATLANTA – Southern States Bancshares, Inc. (NASDAQ: SSBK), the holding company for Southern States Bank and CBB Bancorp, the holding company for Century Bank of Georgia, have signed a definitive merger agreement under which Southern States would acquire CBB Bancorp. Upon completion, Southern States expects to merge CBB Bancorp with and into Southern States, with Southern States as the surviving entity. Century Bank would similarly be merged with and into Southern States Bank. [Read a company press release about the transaction, which is expected to close in the third quarter of 2024, subject to regulatory approval.](#)

A Troutman Pepper team led by Partner [James Stevens](#) and including [William Mayo](#), [Caitlin E. Oh](#), [Constance Brewster](#), and [Emily Schifter](#), among others, served as legal counsel to Century Bank.

Troutman Pepper's Financial Services Industry Group provides comprehensive support to all types of financial services businesses in today's challenging and ever-changing environment. The team includes more than 200 attorneys who regularly advise global, national, regional, and community banks, financial technology companies, payments companies, consumer and commercial lenders, and a wide variety of other financial services businesses on the most crucial aspects of their business, from structuring major transactions to dealing with regulatory scrutiny and litigation.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,100 attorneys strategically located in 20+ U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

RELATED INDUSTRIES + PRACTICES

- [Community Banking](#)
- [Corporate](#)
- [Financial Services](#)
- [Labor + Employment](#)