

Firm News | December 6, 2024

# Troutman Pepper Advises Client Deluxe on Notes Offering and Amended and Restated Credit Agreement

**Troutman Pepper advised on notes offering and facility amendment, enhancing Deluxe's liquidity and extending debt maturities**

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**December 6, 2024**—Troutman Pepper counseled Deluxe, a payments and data company, through a senior secured notes offering and amendment of its existing credit facility earlier this week, enhancing Deluxe's financial flexibility and extending its debt maturities to 2029. Read more about the transactions [here](#).

Two teams at Troutman Pepper collaborated on distinct aspects of the transaction:

### Senior Secured Notes Offering

Troutman Pepper represented Deluxe in connection with its \$450 million aggregate principal amount of senior secured notes due in 2029, and advised on securities law compliance, regulatory filings, and transaction structuring. The team advising Deluxe included partners [Steven Khadavi](#), [Heather Ducat](#), and associates [Hannah Offerle](#), and [Caitlin Oh](#).

### Credit Facility Amendment

The firm represented Deluxe in amending and restating its existing credit facility, establishing new senior secured credit facilities totaling \$900 million, including a \$400 million revolving credit facility and a \$500 million term loan facility. The Troutman Pepper team advising the amendment included partners [Justin Wood](#), [Steven Khadavi](#), and associates [Suzanne Soboeiro](#) and [Phillip Chason](#).

These efforts, were key to refinancing the company's debt, maintaining its strong liquidity, and extending debt maturities to 2029 – a strategic move central to Deluxe's long-term financial planning.

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