

Troutman Pepper Advises Client Quikrete on \$11.5B Acquisition of Summit Materials, Inc.

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ATLANTA – Troutman Pepper client Quikrete Holdings, Inc. announced today it has entered into a definitive agreement to acquire Summit Materials, Inc. for \$52.50 per share in cash, for a total enterprise value of approximately \$11.5 billion, including debt. The transaction combines Summit's leading aggregates, cement, and ready-mix concrete businesses with Quikrete's leading concrete and cement-based products. The transaction is expected to close in the first half of 2025, subject to Summit shareholder approval, regulatory approvals, and other customary closing conditions. [Read a press release](#) about the transaction.

A team of Troutman Pepper attorneys, including Partners [David Ghegan](#), [Steven Khadavi](#), [Brad Boericke](#), and [Mark Wilhelm](#), and Associates Tricia McNeill, Hannah Offerle, and [Monica Vu](#) are serving as legal counsel for the transaction. Dozens of other Troutman Pepper partners, associates, and legal professionals contributed to this transaction.

Quikrete is a privately owned family business founded in 1940. It is a leading building materials company based in Atlanta, Georgia. From the original yellow bag of premixed concrete, today Quikrete's portfolio of brands includes Quikrete, Spec Mix, Rinker Materials, U.S. Pipe, Contech Engineered Solutions, Keystone Hardscapes, Pavestone, Custom Building Products, QPR, and other leading brands. The products produced by the collection of brands include packaged cementitious products, pavers, retaining wall systems, masonry units, tile grouts and thin sets, concrete pipe, box culverts, corrugated metal pipe, ductile iron pipe, engineered storm water systems, structural precast, and steel pedestrian and vehicular bridges. The company services the US and Canadian commercial construction, residential, and infrastructure markets.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

About Troutman Pepper

Troutman Pepper is a national law firm with 1,100+ attorneys strategically located in more than 20 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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