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Firm News | May 4, 2022

Troutman Pepper Advises Clinical Dermatology Company Botanix Pharmaceuticals in Acquisition of Sofpironium Bromide

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BERWYN, Pa. – Troutman Pepper client Botanix Pharmaceuticals Limited (ASX: BOT), a clinical dermatology company, has announced the acquisition of Sofpironium Bromide gel, 15%, from Brickell Biotech Inc. (Nasdaq: BBI), a clinical-stage pharmaceutical company. The gel was developed to treat primary axillary hyperhidrosis, a medical condition that results in excessive underarm sweating. Read a company press release about the acquisition.

The successful acquisition of Sofpironium Bromide advances Botanix toward its goal of becoming a leading commercial dermatology company. More than 15 million patients suffer from hyperhidrosis in the United States alone. Existing therapies are not ideal, either because of the lack of efficacy, unfavorable side effect profile, risk of drug exposure to the skin, or pain from invasive procedures or surgery.

The Troutman Pepper team advising Botanix in the acquisition is led by Timothy Atkins and includes Christopher Bodle, Dawn Hall, James Hipolit, Alicia Palladino, Thomas Phelan, Ryan Salem, Daniel Scolnick, and Michael Walker, among others.

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