

Firm News | August 9, 2023

# Troutman Pepper Advises Compact Membrane Systems in Oversubscribed Series A Funding Round

## RELATED PROFESSIONALS

[Matthew M. Greenberg](#) | [Stephen M. Fox](#) | [Ethan Zook](#)

## RELATED OFFICES

[Philadelphia West \(Berwyn\)](#) | [Wilmington](#)

---

**WILMINGTON, DE** – Troutman Pepper client Compact Membrane Systems, a pioneer in advanced membrane technology, recently announced the completion of an oversubscribed Series A funding round of \$16.5 million. The round was led by Pangaea Ventures and included GC Ventures, Solvay Ventures, Chevron Technology Ventures, and Technip Energies. [Read a company press release about the acquisition.](#)

Compact Membrane Systems pioneers membrane systems for decarbonizing hard-to-abate sectors. CMS's breakthrough Optiperme™ platform provides bolt-on, modular solutions for existing facilities to reduce energy consumption and greenhouse gas emissions, expand capacity, and deliver new sources of revenue. The Series A funding will accelerate the development and commercialization of their olefins and carbon capture solutions, with the goal of delivering a low-cost, fully electrified solution by 2026.

The Troutman Pepper team advising Compact Membrane Systems in the funding round was led by [Matthew Greenberg](#) and included [Stephen Fox](#) and [Ethan Zook](#). The firm regularly advises startup, emerging growth and venture capital clients through every stage of their life cycle. Industries served span software, hardware and other high-technology, biotechnology, pharmaceuticals and medical devices, financial technology, health care, consumer products, food and beverage, media and telecommunications products and services, and many others.

Consistently recognized as a top-tier national practice, Troutman Pepper's corporate attorneys regularly handle multimillion- and multibillion-dollar transactions. Core areas of service include capital markets transactions and other significant domestic and cross-border transactions, mergers and acquisitions, corporate governance, securities laws compliance, and corporate finance. The firm has particular expertise in the private equity and private fund services space, advising clients on matters from fund formation to investments and exit transactions.

## About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,200 attorneys strategically located in 23 U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at [troutman.com](https://troutman.com).

## RELATED INDUSTRIES + PRACTICES

- Capital Markets
- Corporate
- Corporate Governance
- Emerging Companies + Venture Capital
- Mergers + Acquisitions
- Private Equity
- Technology