

Firm News | September 19, 2024

Troutman Pepper Advises Deposits Inc. in Acquisition by Ingo Payments

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ATLANTA – Troutman Pepper client Deposits Inc., a provider of modern banking software tools and infrastructure, recently announced that it has been acquired by Ingo Payments, a trusted leader in account funding and disbursements solutions defined as Money Mobility. [Read a company press release about the acquisition.](#)

Deposits Inc. is a pioneering fintech company providing modern banking software and infrastructure. With a mission to democratize access to modern financial services, Deposits Inc. offers a suite of modular, API-driven solutions that enables banks and organizations of all sizes to rapidly build and deploy customized financial products and deliver exceptional financial experiences through its flexible, scalable technology platform. With its acquisition of Deposits, Ingo has created a modern, modular, bank-grade, end-to-end platform that connects money in and money out through its Modern Money Stack. This stack includes a processor-agnostic side core and the tools necessary for banks to confidently meet regulatory obligations, reduce third- and fourth-party risk, and offer modern financial services to their customers.

The Troutman Pepper team counseling Deposits Inc. included [Brad Resweber](#) and [Cody Mathis](#).

Troutman Pepper's Financial Services Group provides comprehensive support to all types of financial services businesses in today's challenging and ever-changing environment. The team includes more than 250 attorneys who regularly advise global, national, regional, and community banks, financial technology companies, payments companies, consumer and commercial lenders, and a wide variety of other financial services businesses on the most crucial aspects of their business, from structuring major transactions to dealing with regulatory scrutiny and litigation.

About Troutman Pepper

Troutman Pepper is a national law firm with more than 1,100 attorneys strategically located in 20+ U.S. cities. The firm's litigation, transactional, and regulatory practices advise a diverse client base, from startups to multinational enterprises. The firm provides sophisticated legal solutions to clients' most pressing business challenges, with depth across industry sectors, including energy, financial services, health sciences, insurance, and private equity, among others. Learn more at troutman.com.

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