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Troutman Pepper Advises Eupraxia Pharmaceuticals in Closing of a Non-Brokered Private Placement

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WASHINGTON, D.C. – Troutman Pepper client Eupraxia Pharmaceuticals Inc., a clinical-stage biotechnology company leveraging its proprietary DiffuSphere™ technology to optimize drug delivery for applications with significant unmet need, recently announced that it has completed a non-brokered private placement of 8,905,638 Series 1 Preferred shares of the Company, at a price of C\$5.00 per Preferred Share for aggregate gross proceeds of C\$44,528,190, by way of a non-brokered private placement. [Read a company press release about the private placement.](#)

The Company intends to use the net proceeds from the Private Placement towards the funding of clinical trials for EP104GI, initiating research programs for new candidates and general corporate and working capital purposes of the Company and its affiliates.

The Troutman Pepper team advising Eupraxia Pharmaceuticals was led by [Thomas Rose](#), and included [Shona Smith](#), [Nicole Edmonds](#), [Jason Langford](#), [Joseph Cataldo](#), [Judith O'Grady](#), [Noreen Onimus](#), and [Thomas Phelan](#).

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