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Troutman Pepper Advises Fintech Startup Greenwood in \$40M Series A Financing to Fund Black and Latino Banking Services

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ATLANTA/SAN DIEGO – Troutman Pepper client Greenwood, the modern digital banking platform for Black and Latino individuals and businesses, has closed \$40 million of Series A funding from six of the seven largest U.S. banks and the top two payment technology companies.

Financiers include, among others, Truist, Bank of America, PNC, JPMorgan Chase, Wells Fargo, Mastercard, and Visa along with venture capital firms TTV Capital, the SoftBank Group Corp’s SB Opportunity Fund and Lightspeed Venture Partners (Scout Fund) and sports and entertainment names including Quality Ventures, the private equity arm of sports media conglomerate Quality Control, and All-Pro NFL running back Alvin Kamara. [Read a company press release about the capital raise.](#)

A diverse Troutman Pepper team led by Bardia Moayedi and Kevin Coleman advised Greenwood in the financing.

“We believe strongly in Greenwood’s founding mission of seeking to reach underserved Black and Latino communities and are proud to be their legal advisor,” said [James Stevens](#), who leads Troutman Pepper’s financial services team and has assisted Greenwood since its inception on bank partnership and regulatory matters.

Troutman Pepper has more than 200 attorneys who regularly advise financial services providers, including banks, neobanks, payment companies and consumer and commercial marketplace lenders. Troutman Pepper handles their full spectrum of legal needs.

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