

Troutman Pepper Advises GRIID Infrastructure Inc. in Acquisition by CleanSpark

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NEW YORK – Troutman Pepper client GRIID Infrastructure, a purpose-built American-based infrastructure company operating bitcoin mining facilities, recently completed its acquisition by CleanSpark, Inc., which valued the GRIID Infrastructure enterprise at \$155 million. [Read a company press release about the combination.](#) Troutman Pepper advised GRIID Infrastructure as lead corporate counsel in the transaction.

The acquisition of GRIID Infrastructure by CleanSpark represents a significant strategic advancement for CleanSpark, enhancing its operational capabilities and market presence. This merger not only expands CleanSpark's Bitcoin mining capacity in Tennessee, but also diversifies its geographic and power supply portfolio within the Tennessee Valley Authority service territory.

The Troutman Pepper team advising GRIID Infrastructure was led by [Patrick Costello](#), and included Corporate partners [Joe Walsh](#) and [Steven Khadavi](#), as well as Corporate associates Danilo Castelli, Karina Miranda, and [DJ Griffin](#). The team also included Tax partners [Thomas Gray](#), [Thomas Phelan](#), and associate Raina Bora; Business Litigation partners [Tim Mast](#), [Douglass Herrmann](#); Finance Partner [Justin Wood](#), and associates [Suzanne Soboeiro](#), and [Phillip Chason](#); Employee Benefits + Executive Compensation Partner [Jeffrey Banish](#), and Associate [Christopher Stock](#); and Labor + Employment Counsel [Jessica X.Y. Rothenberg](#).

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